

Titus County Texas
Fiscal Year 2014-2015
Proposed Budget Cover Page
August 29, 2014

This budget will raise more revenue from property taxes than last year's budget by an amount of \$869,170.92, which is a 9.5% percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$99,953.80.

Property Tax Rate comparison

	2014-2015	2013-2014
Property Tax Rate:	\$0.4396/100	\$0.4152/100
Effective Tax Rate:	\$0.4091/100	\$0.4334/100
Effective Maintenance & Operations		
Tax Rate:	\$0.2900/100	\$0.2744/100
Rollback Tax Rate:	\$0.4525/100	\$0.4639/100
Debt Rate:	\$0.1496/100	\$0.1408/100

Total debt obligation for Titus County Texas secured by property taxes:
\$143,762,000

HISTORIC LUMINANT VALUATIONS

2008	1,052,500,000		100%	33.90	
2009	972,336,800	-7.62%	92%	35.03	3.33%
2010	910,661,500	-14.59%	87%	34.83	2.74%
2011	800,000,000	-27.73%	76%	38.72	14.22%
2012	580,000,000	-59.06%	55%	39.99	17.96%
2013	459,982,000	-102.16%	44%	41.52	22.48%
2014 **	232,000,000	-178.38%	22%	43.96	29.68%

**** Settlement pending as of 9/16/14 anticipated to be \$350,000,000**